



19<sup>th</sup> September, 2024

To,  
**National Stock Exchange of India Ltd**  
Listing Department  
Exchange Plaza, C/1, G block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400051.  
**Scrip ID - HPAL**

To,  
**BSE Limited**  
Listing Department  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip Code - 543433**

**Subject: Proceedings of the 5<sup>th</sup> Annual General Meeting of the Company held on 19<sup>th</sup> September, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Part A of Schedule III thereto, please find enclosed the summary of proceedings of the 5<sup>th</sup> Annual General Meeting of the Company (“5<sup>th</sup> AGM” or “Meeting”) held on Thursday, 19<sup>th</sup> September, 2024, through Video Conferencing. The meeting commenced at 12:00 noon (IST) and concluded at 12:40 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours Truly,  
**For HP Adhesives Limited**

**Jyoti Chawda**  
**Company Secretary**

*Encl: As above*

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com



## SUMMARY OF THE PROCEEDINGS OF 5<sup>th</sup> AGM OF HP ADHESIVES LIMITED

The 5<sup>th</sup> Annual General Meeting (“AGM/Meeting”) of the members of HP Adhesives Limited (“Company”) was held on Thursday, 19<sup>th</sup> September, 2024, through Video Conferencing (VC)/ Other Audio Visual Means (“OAVM”) on the platform provided by Central Depository Services (India) Limited (“CDSL”). The meeting commenced at 12:00 noon (IST) and concluded at 12:40 p.m. (IST). Ms. Jyoti Chawda, Company Secretary, introduced herself and welcomed the Chairperson, all Directors and shareholders to the 5<sup>th</sup> AGM of the Company.

Mrs. Anjana Haresh Motwani, Chairperson of the Company, Executive Director and Chairperson of Corporate Social Responsibility Committee, Mr. Karan Haresh Motwani, Managing Director, Ms. Nidhi Haresh Motwani, Executive Director Mr. Surendra Kumar Mehta, Independent Director & Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee Mr. Rajendra Kumar Jain, Independent Director Mr. Ajeet Ananta Walavalkar, Independent Director attended the AGM. Further, Mr. Mihir Suresh Shah, Chief Financial Officer also attended the AGM.

Further Mr. Vaibhav Choudhary, representative of M/s. Priya Choudhary & Associates LLP Statutory Auditors and Mr. Shivam Sharma, representative of M/s. Shivam Sharma & Associates Secretarial Auditor and Scrutinizer for e-Voting process also attended the AGM.

Total 46 members attended the AGM.

The Company Secretary requested Mrs. Anjana Haresh Motwani, Chairperson to take the chair and start with the proceedings of the AGM.

Mrs. Anjana Haresh Motwani, Chairperson chaired the meeting and welcomed all the Shareholders to the 5<sup>th</sup> Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Notice of the Annual General Meeting dated 12<sup>th</sup> August, 2024 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the

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year ended 31<sup>st</sup> March, 2024, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Company Secretary explained to the Members the general instructions regarding participation and voting at the Meeting. It was also stated that the Company had provided remote e-voting facility to the Members in respect of the resolutions to be passed at the 5<sup>th</sup> AGM. The remote e-voting commenced at 9:00 a.m. IST on Monday, 16<sup>th</sup> September, 2024 and concluded at 5:00 p.m. IST on Wednesday, 18<sup>th</sup> September, 2024. Members holding shares as of the cut-off date i.e. Friday, 13<sup>th</sup> September, 2024, were only entitled to cast their votes through remote e-voting and e-voting at the Meeting.

Further, Members present at the meeting could also cast their votes by means of e-voting that was made available during and 15 minutes after the conclusion of the meeting.

Thereafter Mr. Karan Haresh Motwani, Managing Director briefed the members about the Company and the 5<sup>th</sup> Annual Report and stated that the Reports from the Statutory Auditor and Secretarial Auditor did not contain any qualifications, observations or remarks having any adverse effect on the functioning of the Company.

Further, the Managing Director, briefed the Members about new product development, distribution network, manufacturing capabilities, brand promotion and other corporate developments during FY 2024-25. He expressed his gratitude to all Members for their faith and support towards the Company.

Thereafter, the Company Secretary invited the Members who had pre-registered themselves as speakers to ask their questions which were responded to/addressed by Mr. Mihir Shah, Chief Financial Officer.

The Company Secretary then requested the Members who had not voted earlier to cast their votes on the matters as set forth in the Notice. The Members were further informed that a consolidated report of remote e-voting and e-voting conducted at the Meeting will be announced within the stipulated time from the conclusion of the Meeting and will be made available on the website of the Company, CDSL and Stock Exchanges.

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She then informed the Members that the e-voting facility will be available for 15 minutes after the closure of the meeting and thanked the Chairperson, Directors, Statutory Auditor, Secretarial Auditor and Members for their participation.

The Chairperson thereafter concluded the Meeting, thanked the Directors, Auditors and Members for their participation and wished everyone to stay safe and healthy in the times ahead.

After completion of the 5<sup>th</sup> AGM, the Scrutinizer post verification of votes, confirmed that the following resolutions as set out in the Notice were passed with the requisite majority:

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2024 together with the reports of the Board of Directors and Statutory Auditors thereon.
2. To declare a final dividend of Rs. 0.30 per equity share of Rs. 2.00 each of the Company for the financial year ended 31<sup>st</sup> March, 2024.
3. To appoint a Director in place of Ms. Nidhi Haresh Motwani (DIN: 06655834), who retires by rotation and being eligible offers herself for re-appointment.

**Special Business:**

4. To approve HP Adhesives Employee Stock Option Scheme - 2024.

Thanking you,

Yours truly,

**For HP Adhesives Limited**

**Jyoti Chawda**

**Company Secretary**

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